

**RESOLUTION NO. 38-2007**

**BOROUGH OF RIVERDALE  
COUNTY OF MORRIS  
NEW JERSEY**

**WHEREAS**, the property owner known as Bashert Group, LLC (Bograds), Newark Pompton Turnpike has filed an Assessment Appeal to reduce property taxes on the following properties, and

**WHEREAS**, the Tax Assessor of the Borough of Riverdale along with special counsel Richard Clemack, Esq. has negotiated the terms of such property tax reduction and agreed on total as follows:

<u>Appeal Year</u>	<u>Block &amp; Lot</u>	<u>Assessments</u>	<u>Settlement</u>
2006	13.01, Lot 18 81 Newark-Pompton Turnpike	4,184,400.00	3,300,000.00
	Block 13.01, Lot 1.01 2 Newark-Pompton Turnpike	518,800.00	518,800.00
	Block 13.01, Lot 1.03	196,500.00	196,500.00

**NOW THEREFORE BE IT RESOLVED**, by the Governing Body of the Borough of Riverdale that said tax reduction is hereby approved to be applied for the year 2006.

ATTEST:

APPROVED:

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Carol J. Talerico, RMC

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William Budesheim, Mayor

**CERTIFICATION**

I, Carol J. Talerico, Municipal Clerk of the Borough of Riverdale do hereby certify that the attached is a true copy of a Resolution duly adopted by the Mayor and Council of the Borough of Riverdale on April 16, 2007 at a regular meeting.

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Carol J. Talerico, R.M.C.  
Registered Municipal Clerk