

RE: LEGAL NEWSPAPER

RESOLUTION NO. 1-2008

BOROUGH OF RIVERDALE

BE IT RESOLVED, by the Mayor and Council of the Borough of Riverdale, in the County of Morris, State of New Jersey, that the **OFFICIAL NEWSPAPER** for the Borough of Riverdale shall be the Suburban Trends for the year 2008.

BE IT FURTHER RESOLVED, that the Star Ledger shall be the alternate paper for the year 2008.

MOTION:

SECOND:

AYES:

NAYS:

ABSTAIN:

DATE: January 7, 2008

**RE: SCHEDULED MEETINGS
MAYOR AND COUNCIL**

**RESOLUTION NO. 2-2008
BOROUGH OF RIVERDALE**

BE IT RESOLVED, that the Mayor and Council of the Borough of Riverdale, in the County of Morris, State of New Jersey, shall meet on the **FIRST & THIRD MONDAY** of each month at 7:30 P.M. in the Municipal Building during the year 2008.

BE IT FURTHER RESOLVED, that the **WORK SESSIONS** of the Mayor and Council shall be held on the **FIRST MONDAY** of each month at 7:30 p.m. at which formal action may be taken as deemed necessary. These meetings shall be held in the Municipal Building for the year 2008.

BE IT FURTHER RESOLVED, the **REGULAR MEETINGS** of the Mayor and Council shall be held on the **THIRD MONDAY** of each month at 7:30 p.m. at which formal action will be taken. These meeting shall be held in the Municipal Building for the year 2008.

<u>Workshop</u>		<u>Regular</u>	
January 7	Monday	January 21	Monday
February 4	Monday	February 20	Wednesday
March 3	Monday	March 17	Monday
April 7	Monday	April 21	Monday
May 5	Monday	May 19	Monday
June 2	Monday	June 16	Monday
July 7	Monday	July 21	Monday
August 4	Monday	August 18	Monday
September 3	Wednesday	September 15	Monday
October 6	Monday	October 20	Monday
November 3	Monday	November 17	Monday
December 1	Monday	December 15	Monday

MOTION:

SECOND:

AYES:

NAYS:

MOTION CARRIED:

RE: OFFICIAL SIGNATURES & DEPOSITORIES

RESOLUTION NO. 3-2008

BOROUGH OF RIVERDALE

BE IT RESOLVED, by the Mayor and Council of the Borough of Riverdale, that the **WACHOVIA BANK**, Bloomingdale Branch, and **THE BANK OF NEW YORK** Riverdale Branch shall be the depositories for the following accounts of the Borough, to take place effective January 1, 2008.

1. Dog Funds
2. Payroll Funds
3. Premium Savings Account (Escrow accounts)
4. Water Operating Funds
5. Water Capital Funds
6. Bond & Interest Accounts
7. General Funds
8. General Capital Funds
9. Certificate of Deposit
10. Sewer Account
11. Sewer Capital Account
12. Police Special Savings Account
13. All Trust Accounts held by the Borough of Riverdale

BE IT FURTHER RESOLVED that any other said institution; also be designated as a depository for Certificate of Deposit as determined by the Treasurer in order to obtain the most favorable interest rates.

BE IT FURTHER RESOLVED that the Custodian of the aforementioned Accounts shall be the Treasurer of the Borough of Riverdale with the exception of the **PAYROLL FUNDS**. All disbursements shall be made by **CHECKS** signed by the **MAYOR**, or in his absence the **ACTING MAYOR**, the **BOROUGH CLERK**, or **TREASURER**. Payroll checks shall be signed by the **TREASURER** or the **BOROUGH CLERK**.

MOTION:

SECOND:

AYES:

NAYS:

DATE: January 7, 2008

OFFICIAL SIGNATURES

WILLIAM BUDESHEIM - MAYOR

CAROL TALERICO - MUNICIPAL CLERK-TREASURER

LINDA FORBES, DEPUTY CLERK (in Municipal Clerks Absence)

ACTING MAYOR

RE: DELINQUENT TAXES

**RESOLUTION NO. 4-2008
BOROUGH OF RIVERDALE**

WHEREAS, taxes are payable in quarterly installments on **FEBRUARY 1, MAY 1, AUGUST 1, and NOVEMBER 1** in each year and installments become delinquent if not paid on or before these dates.

NOW THEREFORE BE IT RESOLVED by the Governing Body of the Borough of Riverdale, that the interest to be charged a delinquent taxpayer for the non-payment of real property taxes or assessments shall be in the sum of 8% per annum on the first \$1,500.00 or delinquency and 18% per annum on any payment in excess of \$1,500.00, for the year 2008.

BE IT FURTHER RESOLVED that the Governing Body shall provide a grace period of ten (10) days within an installment of taxes may be received without an additional charge of interest from the due date.

BE IT FURTHER RESOLVED that this delinquency is to be calculated on a sum of all taxes from year to year and not to be calculated on an individual yearly basis.

MOTION:

SECOND:

AYES:

NAYS:

DATE: January 7, 2008

**RE: LOCAL PUBLIC CONTRACTS LAW
BOROUGH OF RIVERDALE
RESOLUTION NO. 5 - 2008**

**RESOLUTION AUTHORIZING THE AWARD OF A
CONTRACT FOR PROFESSIONAL SERVICES**

WHEREAS, the Borough of Riverdale has a need to obtain legal services and has determined to award this contract as a professional service without obtaining competitive bids or quotations pursuant to the provisions of N.J.S.A. 19:44A-20.5; and

WHEREAS, the Borough of Riverdale will determined and certify in writing that the value of the service will exceed \$17,500.00; and

WHEREAS, the anticipated term of this contract is one year; and

WHEREAS, the professional service contractor will complete and submit a Business Entity Disclosure Certification which certifies that the entity has not made any reportable contributions to a political or candidate committee in the Borough of Riverdale for the previous one year, and that the contract will prohibit the entity from making any reportable contributions through the term of the contract; and

WHEREAS, the Local Public Contracts Law (N.J.S.A. 40A:11-1 et seq.) requires that the resolution authorizing the award of contracts for "Professional Services" without competitive bids and the contract itself must be available for public inspection, the Borough Clerk will keep such individual resolutions and contracts on file for each contract for inspection; and

WHEREAS, the Chief Financial Officer will certify that the funds are available for this contract.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Riverdale, in the County of Morris and State of New Jersey, that the Borough of Riverdale authorizes the entry of a contracts for services of Attorneys, Engineers, Auditor and Planner as described herein; and

BE IT FURTHER RESOLVED that the Business Disclosure Entity Certification and the Determination of Value be placed on file with this resolution; and

BE IT FINALLY RESOLVED a notice of this action shall be printed once in the legal newspaper of the Borough of Riverdale.

MOTION:

SECOND:

AYES:

NAYS:

ABSTAIN:

DATE: January 7, 2008

**RE: WORK PERIODS - LAW ENFORCEMENT
RESOLUTION NO. 6-2008
BOROUGH OF RIVERDALE**

WHEREAS, the Congress of the United States amended the Federal Labor Standards Act to provide that certain over-time provisions are applicable to Law Enforcement Personnel, and

WHEREAS, the regulations of the United States Department of Labor, Wage & Hour Division, require an annual Public declaration of the Work Period of these employees, and

WHEREAS, this municipality has not heretofore provided a definition of **WORK PERIOD** for Law Enforcement Personnel prior to which mandatory requirements of the Federal Act shall not apply pursuant to the existing provisions of the aforementioned Fair Standards Act for the calendar year 2008, shall be 28 days.

MOTION:

SECOND:

AYES:

NAYS:

ABSTAIN:

DATE: January 7, 2008

**RE: OFFICIAL HOLIDAYS BOROUGH EMPLOYEES
RESOLUTION NO. 7-2008
BOROUGH OF RIVERDALE**

BE IT RESOLVED, by the Mayor and Council of the Borough of Riverdale, County of Morris, New Jersey, that the following Official Holiday's be approved for the year 2008.

**NEW YEARS DAY
LINCOLN'S BIRTHDAY (substitute day after Christmas 2008)
WASHINGTON'S BIRTHDAY
GOOD FRIDAY
MEMORIAL DAY
INDEPENDENCE DAY
LABOR DAY
COLUMBUS DAY
VETERAN'S DAY
THANKSGIVING DAY
FRIDAY FOLLOWING THANKSGIVING DAY
CHRISTMAS DAY**

BE IT FURTHER RESOLVED, the holidays falling on Saturday are observed on Friday and holidays falling on Sunday be observed on Monday, except New Years Day, if it falls on Saturday it will be celebrated on Monday.

MOTION:

SECOND:

AYES:

NAYS:

ABSTAIN:

DATE: January 7, 2008

RESOLUTION 8-2008
CASH MANAGEMENT PLAN

BOROUGH OF RIVERDALE
COUNTY OF MORRIS
NEW JERSEY

PURPOSE:

It is in the best interest of the Borough of Riverdale to earn additional revenue through the investment and prudent management of its cash receipts. Public Law 1983, chapter 8, approved January 18, 1983, is an Act concerning the Local Fiscal Affairs Law and amends N.J.S.A. 40A:5-2 and N.J.S.A. 40A:5-14 and this law requires that each local unit shall adopt a cash management plan.

The following shall constitute the Cash Management Plan for the Borough of Riverdale which shall deposit and manage its funds pursuant to this Plan.

DEFINITIONS:

1. Treasurer shall mean the Treasurer of the Borough of Riverdale.
2. Fiscal Year shall mean the twelve month period ending December thirty-one.
3. Cash Management Plan shall mean that the plan as approved by resolution by the Governing Body of the Borough of Riverdale.

DESIGNATION OF DEPOSITORIES:

1. At least once each fiscal year at its organization meeting, the Governing Body shall by resolution, designate the depositories for the Borough in accordance with N.J.S.A. 40A:5-14.

AUDIT REQUIREMENT:

1. The Cash Management Plan shall be subject to the annual audit conducted pursuant to N.J.S.A. 40A:5-14.

AUTHORITY TO INVEST:

1. The Governing Body, at its Organization meeting, shall pass a resolution designating the Borough's official(s) who shall make and be responsible for municipal deposits and investments.

INVESTMENT INSTRUMENT:

1. The Treasurer shall invest at his or her discretion, in any investment instruments as approved by the State of New Jersey, Department of Community Affairs, Division of Local Government Services and in accordance with N.J.S.A. 40A:5-15.1.

RECORDS AND REPORTS:

1. The Treasurer shall report all investments in accordance with N.J.S.A. 40A:5-15.2.
2. At a minimum, the Treasurer shall:
 - a. Keep a record of all investments.
 - b. Keep a cash position record which reveals, on a daily basis, the status of the Borough's cash in its bank accounts.
 - c. Report investments to the Governing Body at regularly scheduled meetings of the Governing Body.
 - d. Report monthly to the Governing Body as to the status of cash balances in bank accounts, revenue collection, interest rates and interest earned.

CASH FLOW:

1. The Treasurer shall ensure that the Borough's accounting system provides regular information concerning the Borough's cash position and investment performance.
2. All moneys shall be turned over to the Treasurer and deposited in accordance with N.J.S.A. 40A:5-15.
3. The Treasurer is authorized and directed to invest surplus funds of the Borough as the availability of the funds permit. In addition, it shall be the responsibility of the Treasurer to minimize the possibility of idle cash by depositing the Borough's moneys in interest bearing accounts wherever practical and in the best interest of the Borough of Riverdale.

CLERK'S CERTIFICATION

I, Carol J. Talerico, Clerk of the Borough of Riverdale do hereby certify that the attached is a true copy of a resolution duly adopted by the Mayor and Council of the Borough of Riverdale at a regular meeting held on January 7, 2008.

Carol J. Talerico, R.M.C.
Municipal Clerk