

Pension costs for Morris towns

Here are the annual contributions required for pension funds for police and fire employees, and for other public employees, showing how much the payments are increasing in Morris County towns. The complete list of 2008 estimated pension contributions is available at www.state.nj.us/treasury/pensions.

Town	2007 PERS employee contribution *	2007 PFRS police / fire contribution*	Combined increase from 2006	2008 PERS employee Contribution*	2008 PFRS police / fire contribution *	Combined increase from 2007
Boonton	\$84,777	\$259,462	\$125,082	\$197,414	\$398,932	\$252,107
Boonton Twp.	14,450	122,848	41,992	26,998	215,416	105,116
Butler	60,554	210,848	108,024	230,254	321,221	280,073
Chatham	80,683	267,526	135,544	144,191	453,556	288,638
Chatham Twp.	99,503	192,908	292,411	183,291	477,850	227,981
Chester	24,845	35,734	27,993	42,542	51,950	33,913
Chester Twp.	52,435	192,908	102,759	101,282	319,196	175,135
Denville	171,536	439,302	245,573	312,133	670,063	371,358
Dover	127,598	488,130	215,951	222,560	670,063	391,370
E. Hanover	155,602	501,222	252,319	318,161	769,610	430,947
Florham Park	112,373	400,016	191,111	199,817	627,989	315,417
Hanover	178,328	359,290	213,229	312,842	565,949	341,173
Harding	46,693	193,481	95,154	88,990	289,277	138,093
Jefferson	149,693	495,598	256,215	267,713	758,299	380,721
Kinnelon	66,268	182,606	108,164	130,940	288,625	170,691
Lincoln Park	98,563	367,572	205,263	184,589	516,764	235,218
Long Hill	92,043	348,862	179,622	150,163	575,358	284,616
Madison	216,149	574,222	330,955	365,463	884,522	459,614
Mendham	38,254	125,254	146,776	78,809	204,460	119,761
Mendham Twp.	51,512	147,299	67,068	94,793	237,920	133,902
Mine Hill	27,512	0	12,725	52,752	0	25,240
Montville	194,721	584,398	318,515	352,034	883,191	456,106
Morris Plains	62,567	202,070	122,180	113,630	335,436	184,429
Morris Twp.	239,235	747,006	393,192	404,800	1,215,379	633,938
Morristown	210,908	1,062,622	456,336	375,606	1,634,768	736,844
Mt. Arlington	39,111	88,422	54,451	73,862	157,105	103,430
Mt. Olive	192,127	606,394	320,185	336,913	900,900	439,292
Mtn. Lakes	46,585	160,626	79,655	90,585	273,180	156,554
Netcong	24,369	48,596	35,570	44,348	76,787	48,170
Parsippany	533,161	1,568,270	782,238	1,009,882	2,488,481	1,396,932
Pequannock	132,208	328,143	190,626	255,015	516,298	310,962
Randolph	214,619	526,142	292,229	379,929	851,160	490,328
Riverdale	39,238	103,493	63,935	90,438	190,606	138,313
Rockaway	42,046	175,245	87,803	71,551	261,275	115,535
Rockaway Twp.	228,826	661,512	378,188	406,583	963,559	479,804
Roxbury	228,980	608,922	353,418	387,779	953,076	502,953
Victory Gardens	5,993	0	2,696	9,348	0	3,355
Washington Twp.	127,808	388,234	223,210	230,800	604,631	319,389
Wharton	58,546	245,411	131,630	101,604	362,911	160,558
Morris County	2,674,103	3,390,060	2,625,690	**5,155,330	**5,818,965	3,972,007
Sussex County	836,212	1,000,816	784,250	1,528,383	1,491,003	1,182,358
Warren County	1,030,103	605,022	779,363	1,725,789	960,727	1,051,391

* Notes: Pension contribution increases on this chart include both state pension funds, Public Employees Retirement System (PERS) and Police and Firefighters Retirement System (PFRS). In 2007, PERS was collected at 60 percent of the actual total due. In 2008, the percentage rises to 80 percent. In 2007, the PFRS contribution was collected at 80 percent of the actual total due. In 2008, the percentage rises to 100 percent. In 2007, PERS contributions were collected at 60 percent of the actual total. In 2008, the percentage will be 80 percent. In 2007, PFRS contributions were at 80 percent. In 2008, they will be at 100 percent.

**Morris County PFRS total includes amounts from the park commission and sheriff's office.

Source: New Jersey Department of Treasury